

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Twin Lakes School Corp (8565)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$1,048,547	\$937,998	\$1,019,799	\$1,021,877	-0.64%	0.20%
Non - Certified Salaries	120	\$390,775	\$350,039	\$364,000	\$382,936	-0.51%	5.20%
Group Health Insurance	222	\$240,285	\$238,587	\$286,447	\$295,633	5.32%	3.21%
Social Security Certified	212	\$78,009	\$69,856	\$76,495	\$76,888	-0.36%	0.51%
Teacher Retirement Fund, After 7-1-95	216	\$61,931	\$63,012	\$71,006	\$76,165	5.31%	7.27%
Public Employees Retirement Fund	214	\$37,441	\$37,143	\$39,629	\$41,633	2.69%	5.06%
Operational Supplies	611	\$15,375	\$14,679	\$56,568	\$39,280	26.43%	-30.56%
Other Professional and Technical Services	319	\$2,798	\$2,982	\$36,389	\$31,444	83.09%	-13.59%
Other Group Insurance Authorized by Statute	224	\$23,466	\$22,964	\$26,080	\$27,205	3.77%	4.31%
Social Security Noncertified	211	\$26,126	\$23,447	\$24,677	\$25,349	-0.75%	2.72%
Other Employee Benefits	241 - 290	\$9,500	\$13,000	\$12,000	\$15,000	12.10%	25.00%
Severance/Early Retirement Pay	213	\$25,363	\$14,409	\$18,271	\$14,593	-12.91%	-20.13%
Content	747	\$23,700	\$8,500	\$8,500	\$9,920	-19.57%	16.71%
Teacher Retirement Fund, Prior to 7-1-95	215	\$13,762	\$10,048	\$10,531	\$9,078	-9.88%	-13.80%
Travel	580	\$5,121	\$7,524	\$9,113	\$6,854	7.56%	-24.79%
Stipends	131	\$0	\$750	\$7,505	\$6,191	NA	-17.51%
Group Life Insurance	221	\$3,571	\$3,939	\$3,838	\$3,921	2.36%	2.15%
Dues and Fees	810	\$45	\$45	\$65	\$135	31.61%	107.69%
Instruction Services	311	\$0	\$0	\$6,891	\$0	NA	-100.00%

Student Instructional Support Total		\$2,005,814	\$1,818,923	\$2,077,805	\$2,084,102	0.96%	0.30%
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Student Academic Achievement

Certified Salaries	110	\$7,637,086	\$7,246,952	\$7,537,985	\$7,661,272	0.08%	1.64%
Group Health Insurance	222	\$1,033,200	\$1,054,980	\$1,208,891	\$1,285,459	5.61%	6.33%
Non - Certified Salaries	120	\$583,440	\$528,252	\$707,093	\$702,403	4.75%	-0.66%
Teacher Retirement Fund, After 7-1-95	216	\$497,921	\$513,124	\$575,572	\$615,549	5.44%	6.95%
Social Security Certified	212	\$556,935	\$535,411	\$555,269	\$558,622	0.08%	0.60%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,282,605	\$1,378,545	\$250,098	\$446,220	-23.20%	78.42%
Operational Supplies	611	\$198,259	\$211,029	\$181,495	\$276,348	8.66%	52.26%
Textbooks	630	\$205,332	\$234,570	\$287,550	\$235,214	3.46%	-18.20%
Equipment	730	\$31,406	\$36,503	\$116,395	\$221,889	63.04%	90.64%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Severance/Early Retirement Pay	213	\$153,357	\$109,034	\$168,208	\$147,674	-0.94%	-12.21%
Transfer Tuition to Private Sources	563	\$45,894	\$140,043	\$144,198	\$114,332	25.63%	-20.71%
Computer Hardware	741	\$25,236	\$0	\$0	\$110,000	44.49%	NA
Licensed Employees	135	\$65,267	\$163,480	\$125,290	\$105,723	12.82%	-15.62%
Other Group Insurance Authorized by Statute	224	\$105,618	\$99,781	\$104,628	\$101,985	-0.87%	-2.53%
Nonlicensed Employees	136	\$75,343	\$82,907	\$74,837	\$90,012	4.55%	20.28%
Travel	580	\$94,187	\$111,244	\$83,486	\$74,982	-5.54%	-10.19%
Public Employees Retirement Fund	214	\$53,690	\$54,201	\$73,988	\$74,426	8.51%	0.59%
Teacher Retirement Fund, Prior to 7-1-95	215	\$100,454	\$85,340	\$80,218	\$72,139	-7.94%	-10.07%
Stipends	131	\$5,265	\$14,200	\$99,346	\$66,900	88.80%	-32.66%
Connectivity	744	\$65,231	\$81,543	\$68,736	\$52,244	-5.40%	-23.99%
Social Security Noncertified	211	\$38,469	\$35,203	\$49,525	\$49,315	6.41%	-0.43%
Content	747	\$21,420	\$30,570	\$14,170	\$42,960	19.00%	203.18%
Transfer Tuition to Other School Corps Within State	561	\$38,323	\$38,878	\$32,607	\$36,620	-1.13%	12.31%
Library Books	640	\$21,110	\$23,920	\$34,111	\$31,818	10.80%	-6.72%
Workers Compensation Insurance	225	\$37,980	\$34,941	\$34,511	\$30,188	-5.58%	-12.53%
Instructional Programs Improvement Services	312	\$18,848	\$21,540	\$18,930	\$22,393	4.40%	18.29%
Group Life Insurance	221	\$14,169	\$15,322	\$16,850	\$16,291	3.55%	-3.32%
Dues and Fees	810	\$9,037	\$3,996	\$8,078	\$7,517	-4.50%	-6.94%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$3,899	\$3,815	\$3,598	\$6,900	15.34%	91.79%
Instruction Services	311	\$4,498	\$0	\$0	\$5,740	6.29%	NA
Professional Development	748	\$0	\$0	\$1,091	\$5,525	NA	406.56%
Other Supplies and Materials	615, 660 - 689	\$4,841	\$4,443	\$3,298	\$3,783	-5.98%	14.71%
Other Employee Benefits	241 - 290	\$18,500	\$0	\$4,500	\$3,000	-36.54%	-33.33%
Periodicals	650	\$3,352	\$3,449	\$2,947	\$2,976	-2.93%	0.99%
Official Bond Premiums	525	\$627	\$574	\$573	\$1,921	32.30%	235.25%
Miscellaneous Objects	876 - 899	\$1,212	\$1,873	\$2,801	\$1,520	5.82%	-45.75%
Unemployment Insurance	230	\$2,326	\$2,961	\$630	\$1,260	-14.21%	99.85%
Postage and Postage Machine Rental	532	\$288	\$121	\$175	\$200	-8.71%	14.18%
Vehicles	731	\$11,515	\$0	\$0	\$0	-100.00%	NA
Other Purchased Services	593	\$950	\$0	\$0	\$0	-100.00%	NA
Student Transportation Services	510	\$1,566	\$1,924	\$1,672	\$0	-100.00%	-100.00%
Other Professional and Technical Services	319	\$0	\$0	\$250	\$0	NA	-100.00%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Academic Achievement Total		\$13,068,653	\$12,904,671	\$12,673,598	\$13,283,318	0.41%	4.81%
Overhead and Operational							
Non - Certified Salaries	120	\$1,848,856	\$1,907,948	\$1,928,473	\$1,954,463	1.40%	1.35%
Light and Power - Other Than Heating and Cooling	625	\$493,584	\$522,823	\$564,445	\$517,475	1.19%	-8.32%
Group Health Insurance	222	\$338,441	\$384,452	\$425,441	\$438,295	6.68%	3.02%
Food Purchases	614	\$555,002	\$473,015	\$424,934	\$431,257	-6.11%	1.49%
Repairs and Maintenance Services	430	\$361,250	\$383,656	\$459,642	\$406,046	2.97%	-11.66%
Vehicles	731	\$319,673	\$327,016	\$274,569	\$303,272	-1.31%	10.45%
Operational Supplies	611	\$208,495	\$276,160	\$261,217	\$290,751	8.67%	11.31%
Social Security Noncertified	211	\$131,428	\$136,317	\$138,041	\$139,293	1.46%	0.91%
Public Employees Retirement Fund	214	\$115,395	\$126,455	\$129,786	\$129,352	2.90%	-0.33%
Insurance	520	\$146,135	\$136,419	\$127,784	\$117,984	-5.21%	-7.67%
Certified Salaries	110	\$111,058	\$114,058	\$115,890	\$117,500	1.42%	1.39%
Gasoline and Lubricants	613	\$222,754	\$243,466	\$167,191	\$105,212	-17.10%	-37.07%
Water and Sewage	411	\$96,462	\$84,750	\$107,601	\$101,756	1.34%	-5.43%
Heating and Cooling for Buildings - Gas	622	\$133,765	\$155,267	\$164,919	\$73,363	-13.94%	-55.52%
Telephone	531	\$52,247	\$54,284	\$54,022	\$55,140	1.36%	2.07%
Miscellaneous Objects	876 - 899	\$22,624	\$23,139	\$52,850	\$55,020	24.88%	4.10%
Other Group Insurance Authorized by Statute	224	\$45,090	\$45,278	\$43,349	\$41,175	-2.25%	-5.01%
Workers Compensation Insurance	225	\$31,184	\$39,812	\$29,626	\$29,750	-1.17%	0.42%
Removal of Refuse and Garbage	412	\$14,904	\$15,337	\$18,819	\$15,662	1.25%	-16.78%
Tires and Repairs	612	\$6,224	\$8,807	\$12,334	\$14,683	23.93%	19.05%
Board Member Compensation	115	\$0	\$21,000	\$14,000	\$14,000	NA	0.00%
Teacher Retirement Fund, After 7-1-95	216	\$11,803	\$12,178	\$12,380	\$12,627	1.70%	1.99%
Travel	580	\$13,907	\$12,184	\$12,438	\$11,606	-4.42%	-6.69%
Social Security Certified	212	\$8,811	\$8,996	\$9,043	\$9,302	1.36%	2.86%
Severance/Early Retirement Pay	213	\$3,230	\$3,935	\$2,972	\$8,856	28.68%	197.99%
Group Life Insurance	221	\$7,499	\$8,475	\$8,468	\$8,021	1.70%	-5.28%
Dues and Fees	810	\$6,095	\$6,385	\$6,262	\$6,192	0.40%	-1.12%
Other Employee Benefits	241 - 290	\$3,000	\$3,000	\$7,500	\$6,000	18.92%	-20.00%
Other Professional and Technical Services	319	\$3,172	\$6,023	\$5,254	\$5,651	15.53%	7.55%
Nonlicensed Employees	136	\$6,304	\$5,002	\$5,368	\$5,241	-4.51%	-2.36%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Advertising	540	\$5,623	\$3,339	\$4,657	\$4,090	-7.65%	-12.19%
Other Supplies and Materials	615, 660 - 689	\$1,897	\$3,006	\$1,947	\$3,642	17.72%	87.06%
Student Transportation Services	510	\$6,596	\$3,259	\$3,260	\$3,388	-15.34%	3.92%
Board of Education Services	318	\$12,717	\$16,377	\$9,513	\$3,350	-28.36%	-64.78%
Equipment	730	\$4,476	\$6,385	\$1,891	\$2,987	-9.62%	57.90%
Official Bond Premiums	525	\$478	\$478	\$537	\$715	10.59%	33.15%
Bank Service Charges	871	\$123	\$140	\$155	\$697	54.31%	348.96%
Unemployment Insurance	230	\$605	\$0	\$41	\$635	1.21%	1461.73%
Stipends	131	\$0	\$0	\$0	\$268	NA	NA
Rentals	440	\$1,143	\$0	\$0	\$0	-100.00%	NA
Instruction Services	311	\$713	\$2,360	\$0	\$0	-100.00%	NA

Overhead and Operational Total \$5,352,760 \$5,580,984 \$5,606,620 \$5,444,715 0.43% -2.89%

Non Operational

Redemption of Principal	831	\$2,227,912	\$1,924,496	\$1,925,328	\$2,005,165	-2.60%	4.15%
Construction Services	450	\$2,719,964	\$2,036,530	\$1,117,485	\$1,191,255	-18.65%	6.60%
Equipment	730	\$210,858	\$358,180	\$404,958	\$316,142	10.66%	-21.93%
Other Professional and Technical Services	319	\$541,524	\$38,873	\$93,160	\$311,089	-12.94%	233.93%
Interest	832	\$775,623	\$340,208	\$336,691	\$260,232	-23.89%	-22.71%
Computer Hardware	741	\$207,447	\$321,502	\$318,344	\$168,509	-5.06%	-47.07%
Content	747	\$134,015	\$174,475	\$142,848	\$120,470	-2.63%	-15.67%
Certified Salaries	110	\$90,522	\$88,885	\$94,180	\$102,932	3.26%	9.29%
Land and Easements	710	\$175,198	\$196,196	\$217,672	\$97,269	-13.68%	-55.31%
Non - Certified Salaries	120	\$79,870	\$79,482	\$78,198	\$76,703	-1.01%	-1.91%
Repairs and Maintenance Services	430	\$63,997	\$21,198	\$74,590	\$37,382	-12.58%	-49.88%
Bank Service Charges	871	\$3,465	\$5,033	\$15,524	\$14,685	43.48%	-5.40%
Teacher Retirement Fund, After 7-1-95	216	\$7,373	\$8,277	\$9,371	\$10,183	8.41%	8.67%
Social Security Certified	212	\$7,394	\$7,283	\$7,493	\$8,385	3.19%	11.91%
Stipends	131	\$6,385	\$7,055	\$4,250	\$7,230	3.16%	70.12%
Social Security Noncertified	211	\$5,855	\$5,837	\$5,743	\$5,628	-0.98%	-1.99%
Instruction Services	311	\$4,915	\$7,373	\$9,831	\$4,915	0.00%	-50.00%
Vehicles	731	\$0	\$44,590	\$9,269	\$3,500	NA	-62.24%
Other Technology Hardware	746	\$4,257	\$0	\$567	\$2,603	-11.57%	358.73%

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Rentals	440	\$38,297	\$8,643	\$1,819	\$1,819	-53.32%	0.00%
Miscellaneous Objects	876 - 899	\$0	\$308	\$448	\$330	NA	-26.34%
Teacher Retirement Fund, Prior to 7-1-95	215	\$592	\$246	\$149	\$75	-40.28%	-49.38%
Professional Development	748	\$899	\$0	\$0	\$0	-100.00%	NA
Wireless Equipment	743	\$3,575	\$0	\$0	\$0	-100.00%	NA
Operational Supplies	611	\$373	\$221	\$98	\$0	-100.00%	-100.00%
Non Operational Total		\$7,310,310	\$5,674,891	\$4,868,015	\$4,746,501	-10.23%	-2.50%
Grand Total		\$27,737,537	\$25,979,469	\$25,226,038	\$25,558,635	-2.02%	1.32%